

FILED
GREENVILLE S.C.

OCT 30 3 16 PM 1957

CLERK OF COURT

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

WHEREAS, on the 28th day of January, 1955, Stork Building, Inc. executed and delivered unto Carolina Life Insurance Company its note in the amount of Thirty Six Thousand Five Hundred and No/100 Dollars (\$36,500.00), and,

WHEREAS, David F. Watson and Willard C. Hearin, Jr. were required to personally endorse said note, and,

WHEREAS, the said Willard C. Hearin, Jr. is selling unto Stork Building, Inc. the shares of common stock which he owns, the same being thirty seven and one-half (37½) shares, of the said coporation known as Stork Building, Inc., and the said Stork Building, Inc. is executing unto the said Willard C. Hearin, Jr. its note in the amount of Nine Thousand and No/100 Dollars (\$9,000.00) and secured by a second mortgage covering the property now owned by Stork Building, Inc.,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that, for and in consideration of the sale of the common stock of Stork Building, Inc., the said David F. Watson does for himself, his heirs, executors and assigns agree to indemnify and save harmless the said Willard C. Hearin, Jr. against any loss which the said Willard C. Hearin, Jr. might sustain as a result of his personal endorsement on the note held by the said Carolina Life Insurance Company given by Stork Building, Inc. It is the intention of this agreement to release the said Willard C. Hearin, Jr. from his endorsement of the note of Stork Building, Inc. so far as it relates to the said Stork Building, Inc. and David F. Watson.

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